



**Alok Mittal & Associates**

*Chartered Accountants*

G-6, Saket, Ground Floor

New Delhi 110 017

Tel : 011-46113729, 41655810

E-mail : caalokmittal@gmail.com

Web : www.caalokmittal.com

The Managing Committee  
Amity University Madhya Pradesh

Dear Sirs,

We have examined the balance sheet of Amity University Madhya Pradesh, as at 31st March, 2024 and the Income and Expenditure Account for the year ended on that date, which are in agreement with the books of account maintained by the said institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of accounts have been kept by the institution so far, as appears from our examination of the books.

In our opinion and to the best of our information and according to the explanation given to us, the said accounts give a true and fair view:

- (i) In the case of the balance sheet of the state of affairs of the above named institution as at 31.03.2024 and
- (ii) In the case of the income and expenditure account of the excess of expenditure over income for the year ended 31.03.2024.

For ALOK MITTAL & ASSOCIATES

Firm Reg No. - 005717N

CHARTERED ACCOUNTANTS

*Alok Mittal*

(ALOK MITTAL)

PARTNER

M.No. - 071205

Place: New Delhi

Date: 13.09.2024

UDIN: 24071205BKATGS6031



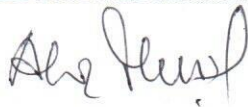
**AMITY UNIVERSITY MADHYA PRADESH**

**BALANCE SHEET AS AT 31.03.2024**

	SCH.	As At 31.03.2024		As At 31.03.2023	
		Rs.	Ps.	Rs.	Ps.
<b><u>SOURCES OF FUNDS</u></b>					
Contribution from Society		1,04,82,71,682.90		1,57,83,62,523.07	
General Fund		(1,63,87,55,181.30)		(1,61,01,90,777.07)	
Endowment fund		5,00,00,000.00		5,00,00,000.00	
Research & Development Fund	X	15,18,195.20		3,37,071.20	
Caution Money		7,29,96,744.00		6,25,32,964.00	
Current Liabilities & Provisions	I	9,31,04,568.54		8,44,17,121.25	
Term Loans from Banks		65,56,00,000.00		-	
		<u>28,27,36,009.34</u>		<u>16,54,58,902.45</u>	
<b><u>APPLICATION OF FUNDS</u></b>					
<b>FIXED ASSETS</b>					
(A) Gross Block	II	39,39,56,948.94		29,21,76,713.37	
(B) LESS: Depreciation		23,05,08,452.24		20,56,65,298.24	
(C) Net Block		<u>16,34,48,496.70</u>		<u>8,65,11,415.13</u>	
<b><u>CURRENT ASSETS LOANS &amp; ADVANCES</u></b>					
(A) Cash & Bank Balance	III	7,85,94,769.60		6,95,49,916.14	
(B) Other Current Assets	IV	37,50,715.74		65,78,390.38	
(C) Loans & Advances	V	3,69,42,027.30		28,19,180.80	
		<u>28,27,36,009.34</u>		<u>16,54,58,902.45</u>	

In terms of our report of even date



FOR, ALOK MITTAL & ASSOCIATES  
CHARTERED ACCOUNTANT

  
(ALOK K. MITTAL)

PARTNER



FOR, AMITY UNIVERSITY  
MADHYA PRADESH

  
(REGISTRAR)   
(CHIEF FINANCE & ACCOUNTS  
OFFICER)

Place : New Delhi

Date : 13.09.2024

UDIN! 24071205BKATGS6031

**AMITY UNIVERSITY MADHYA PRADESH**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2024**

SCH.	For the year ended 31.03.2024 AMOUNT		For the year ended 31.03.2023 AMOUNT	
	Rs.	Ps.	Rs.	Ps.
<b><u>INCOME</u></b>				
Student Fees & Other related receipts		58,29,71,912.00		48,01,45,707.86
Other Income	VI	2,53,05,781.93		2,34,26,488.52
		60,82,77,693.93		50,35,72,196.38
<b><u>EXPENDITURE</u></b>				
Salaries & Benefits	VII	28,50,17,931.40		25,62,59,880.77
Students Welfare Expenses	VIII	4,30,50,622.52		4,48,14,684.36
Other Administrative Expenses	IX	26,15,14,801.06		20,67,72,948.65
Finance Charges		2,24,15,589.18		-
Depreciation	II	2,48,43,154.00		1,49,16,365.00
		63,68,42,098.16		52,27,63,878.78
Excess of Income Over Expenditure		(2,85,64,404.23)		(1,91,91,682.40)
B/F From Last Year		(1,61,01,90,777.07)		(1,59,09,99,094.67)
Excess of Income Over Expenditure carried to Balance Sheet		(1,63,87,55,181.30)		(1,61,01,90,777.07)

In terms of our report of even date

FOR, ALOK MITTAL & ASSOCIATES  
CHARTERED ACCOUNTANTS


  
(ALOK K. MITTAL)

PARTNER



FOR, AMITY UNIVERSITY  
MADHYA PRADESH

  
(REGISTRAR)

  
(CHIEF FINANCE & ACCOUNTS  
OFFICER)

PLACE : New Delhi

DATE: 13.09.2024

UDIN: 24071205BKAT9SG031

**CURRENT LIABILITIES & PROVISIONS**

	AS AT 31.03.2024		AS AT 31.03.2023	
	Rs.	Ps.	Rs.	Ps.
<b>SCHEDULE - I</b>				
<b><u>Current Liabilities</u></b>				
Sundry Creditors	2,29,49,886.72		2,44,48,409.37	
T.D.S Payable	24,58,228.69		20,46,396.69	
PF & ESI Payable	10,30,851.00		9,02,700.00	
GST Payable	22,973.80		21,308.26	
Expenses Payable	52,99,826.61		32,76,293.15	
Advance Fees Received	1,07,97,880.94		1,11,30,392.94	
Salary Payable	1,99,10,366.00		1,80,24,540.00	
Professional Tax Payable	3,12,723.00		3,73,845.00	
Interest Payable	47,19,961.94		-	
Other Liabilities	15,398.84		19,504.84	
	<u>6,75,18,097.54</u>		<u>6,02,43,390.25</u>	
<b><u>Provisions</u></b>				
Provision For Gratuity	2,55,86,471.00		2,41,73,731.00	
	<u>2,55,86,471.00</u>		<u>2,41,73,731.00</u>	
	<u>9,31,04,568.54</u>		<u>8,44,17,121.25</u>	

**CASH & BANK BALANCES**

	AS AT 31.03.2024		AS AT 31.03.2023	
	Rs.	Ps.	Rs.	Ps.
<b>SCHEDULE - III</b>				
Bank Balance	1,05,99,950.60		38,02,129.14	
Cash	4,73,355.00		2,26,323.00	
Fixed Deposit	5,00,00,000.00		5,00,00,000.00	
Interest Accrued but not due	1,75,21,464.00		1,55,21,464.00	
	<u>7,85,94,769.60</u>		<u>6,95,49,916.14</u>	

**OTHER CURRENT ASSETS**

	AS AT 31.03.2024		AS AT 31.03.2023	
	Rs.	Ps.	Rs.	Ps.
<b>SCHEDULE - IV</b>				
Prepaid Expenses	20,45,045.96		20,62,060.80	
Fees Receivables	11,69,962.00		30,44,316.00	
Security Deposit Telephone	16,000.00		16,000.00	
Security Deposit Miscellaneous	5,08,500.00		5,08,500.00	
Imprest A/c- Staff	(66.96)		9,45,478.49	
Other Receivables	11,274.74		2,035.09	
	<u>37,50,715.74</u>		<u>65,78,390.38</u>	



*(Signature)*

*(Signature)*

**LOANS & ADVANCES****SCHEDULE - V**

Advance to Supplier	3,69,42,027.30	28,19,180.80
	<u>3,69,42,027.30</u>	<u>28,19,180.80</u>

**OTHER INCOME****SCHEDULE - VI**

Late Fee & Fine Received	16,57,200.00	10,47,358.00
Interest Received	34,04,499.00	28,45,191.00
Transport Fees	1,06,26,100.00	1,01,51,400.00
Re- Exam /Re- Checking Fees	11,98,000.00	3,71,600.00
Rent Received	6,76,346.44	5,01,895.46
Miscellaneous Income	74,55,302.63	81,58,754.71
Seminar, Workshop & Training Receipts	2,88,333.86	3,50,289.35
	<u>2,53,05,781.93</u>	<u>2,34,26,488.52</u>

**STAFF SALARIES & BENEFITS****SCHEDULE - VII**

Salary	11,58,91,904.00	10,69,45,637.00
House Rent Allowance	2,80,70,768.00	2,59,42,115.00
Employer Contribution to P.F & E.S.I	59,27,139.00	49,59,444.00
Conveyance Allowance	20,03,454.00	24,83,595.00
Leave Encashment	20,85,359.00	14,09,431.00
Exgratia	2,90,500.00	-
Notice Pay	15,275.00	-
Gratuity	65,25,271.00	51,27,289.77
D A	2,22,43,332.00	2,06,22,362.00
Incentive Pay	86,250.00	-
Food Allowance	1,68,508.00	2,97,868.00
Medical Allowance	15,55,937.00	18,80,693.00
Special Allowance	8,48,23,404.00	7,87,10,027.00
Washing Allowance	-	20,702.00
Staff Welfare Expenses	36,59,324.00	33,78,198.00
Visiting Faculty Charges	1,16,71,506.40	44,82,519.00
	<u>28,50,17,931.40</u>	<u>25,62,59,880.77</u>

**STUDENTS WELFARE EXPENSES****SCHEDULE - VIII**

Student Welfare	47,20,860.52	67,17,225.64
Scholarship	3,78,23,463.00	3,76,46,750.00
Sangathan Expenses	5,06,299.00	4,50,708.72
	<u>4,30,50,622.52</u>	<u>4,48,14,684.36</u>



*(Handwritten signature in blue ink)*

*(Handwritten signature in green ink)*

## OTHER ADMINISTRATIVE EXPENSES

Audit Fees (including service tax)	11,46,370.00	8,14,990.00
Admission Expenses	47,87,965.00	25,72,097.93
Advertisement & Publicity	3,52,82,672.69	2,05,69,978.55
Affiliation/ Participation Fees	13,03,012.00	19,86,000.00
Consumable Lab	8,05,844.43	9,49,154.00
Fees to Regulatory Commission	68,80,576.00	48,94,038.00
Bank Charges	65,998.50	6,943.50
Diwali Expenses	4,40,983.00	3,95,401.00
Examination Expenses	7,75,886.00	5,41,882.00
Academic Fees paid for SAP Students	-	3,09,350.00
Hardware & Software Maintenance Exp.	14,33,197.37	20,61,220.48
Horticulture & Gardening Exp.	39,10,371.00	31,57,706.00
Insurance Charges	12,86,860.04	12,64,689.10
Legal & Professional Charges	3,31,580.00	5,32,770.00
Local Conveyance	10,949.00	19,645.00
Meeting & Seminar Expenses	5,51,681.88	4,61,971.00
Membership & Subscription	2,07,000.00	2,99,548.00
News Papers, Books & Periodicals	20,28,723.51	19,57,469.09
Office/ School Expenses	15,41,053.40	7,70,044.42
Postage & Courier	1,65,482.00	2,20,351.00
Generator Running & Maintenance	87,63,535.00	58,45,928.00
Printing & Stationary	47,00,965.00	28,47,335.00
Repairs & Maintenance	2,29,89,979.32	2,26,10,349.38
Rate, Taxes & Fees	3,10,225.00	2,26,718.00
Telephone Expenses	3,95,631.00	3,45,071.86
Internet Charges	27,36,921.61	21,43,451.86
Freight & Cartage	10,000.00	9,715.00
Sponsorship Expenses	-	5,00,000.00
Transportation Charges	82,23,767.00	73,74,210.00
Usage Charges	13,18,62,500.00	10,20,00,000.00
Vehicle Running & Maintenance	8,55,654.32	6,29,976.97
Travelling Expenses	9,87,691.00	4,14,750.25
Water & Electricity Charges	1,67,02,754.03	1,78,20,099.26
Inspection Exp.	18,971.96	1,48,720.00
Recruitment & Training Expenses	-	71,374.00
	<u>26,15,14,801.06</u>	<u>20,67,72,948.65</u>

## Research & Development Fund

## SCHEDULE - X

Opening Balance	3,37,071.20	5,95,230.20
Add: Grant Recd. during the year	21,92,129.00	11,56,290.00
Less: Expenses made for Research & Development	10,11,005.00	14,14,449.00
Closing Balance	<u>15,18,195.20</u>	<u>3,37,071.20</u>



*[Handwritten signature in blue ink]*

*[Handwritten signature in green ink]*



**FIXED ASSETS**

**SCHEDULE-II**

PARTICULARS	GROSS BLOCK				DEPRECIATION			NET BLOCK	
	AS AT 31.03.2023	ADDITION / (DELETION)		AS AT 31.03.2024	AS AT 31.03.2023	FOR THE YEAR	AS AT 31.03.2024	AS AT 31.03.2024	AS AT 31.03.2023
		<180 days	>180 days						
AIR CONDITIONER	3,82,75,962.80	2,54,91,731.00	84,25,200.00	7,21,92,893.80	2,80,98,064.42	47,02,345.00	3,28,00,409.42	3,93,92,484.38	1,01,77,898.38
FURNITURE & FIXTURE	4,66,95,904.47	79,38,930.00	92,37,419.00	6,38,72,253.47	2,55,53,150.73	34,34,964.00	2,89,88,114.73	3,48,84,138.74	2,11,42,753.74
OFFICE EQUIPMENTS	1,07,05,644.83	28,83,468.00	2,99,020.00	1,38,88,132.83	68,39,799.79	8,40,990.00	76,80,789.79	62,07,343.04	38,65,845.04
BOOKS & LIBRARY	1,30,11,128.00	9,06,548.00	4,73,898.00	1,43,91,574.00	76,16,517.09	9,48,267.00	85,64,784.09	58,26,789.91	53,94,610.91
ELECTRICAL EQUIPMENT	3,14,26,217.00	1,18,16,054.00	20,65,670.00	4,53,07,941.00	2,14,63,558.80	26,90,453.00	2,41,54,011.80	2,11,53,929.20	99,62,658.20
COMPUTERS & SOFTWARE	4,48,78,695.75	2,22,92,560.00	16,89,642.00	6,88,60,897.75	4,15,65,763.17	64,59,542.00	4,80,25,305.17	2,08,35,592.58	33,12,932.58
VEHICLE	93,46,386.00	-	-	93,46,386.00	61,94,300.33	4,72,813.00	66,67,113.33	26,79,272.67	31,52,085.67
PROJECTOR	47,84,615.00	17,13,045.00	17,35,680.00	82,33,340.00	28,27,799.28	6,82,353.00	35,10,152.28	47,23,187.72	19,56,815.72
SCHOOL EQUIPMENTS	53,79,680.00	2,35,865.00	-	56,15,545.00	40,32,668.59	2,19,742.00	42,52,410.59	13,63,134.41	13,47,011.41
GENERATOR	3,44,54,894.00	-	-	3,44,54,894.00	2,66,83,340.28	11,65,733.00	2,78,49,073.28	66,05,820.72	77,71,553.72
I.T. EQUIPMENTS/ FITTINGS	74,99,072.00	2,93,844.00	5,15,420.00	83,08,336.00	55,93,521.53	3,85,184.00	59,78,705.53	23,29,630.47	19,05,550.47
KITCHEN EQUIPMENTS	21,85,569.00	-	-	21,85,569.00	16,72,108.90	77,019.00	17,49,127.90	4,36,441.10	5,13,460.10
SPORTS EQUIPMENTS	17,88,407.00	3,52,617.00	-	21,41,024.00	10,75,745.41	1,33,346.00	12,09,091.41	9,31,932.59	7,12,661.59
MEDICAL EQUIPMENTS	10,350.00	-	-	10,350.00	8,747.88	240.00	8,987.88	1,362.12	1,602.12
MUSIC EQUIPMENTS	1,99,600.00	-	-	1,99,600.00	1,56,836.69	6,414.00	1,63,250.69	36,349.31	42,763.31
LAB EQUIPMENT	4,15,34,587.52	23,46,350.57	10,67,274.00	4,49,48,212.09	2,62,83,375.35	26,23,749.00	2,89,07,124.35	1,60,41,087.74	1,52,51,212.17
<b>TOTAL</b>	<b>29,21,76,713.37</b>	<b>7,62,71,012.57</b>	<b>2,55,09,223.00</b>	<b>39,39,56,948.94</b>	<b>20,56,65,298.24</b>	<b>2,48,43,154.00</b>	<b>23,05,08,452.24</b>	<b>16,34,48,496.70</b>	<b>8,65,11,415.13</b>
<b>PREVIOUS YEAR</b>	<b>27,64,41,893.37</b>	<b>73,89,585.00</b>	<b>83,45,235.00</b>	<b>29,21,76,713.37</b>	<b>19,07,48,933.24</b>	<b>1,49,16,365.00</b>	<b>20,56,65,298.24</b>	<b>8,65,11,415.13</b>	<b>8,56,92,960.13</b>

*Handwritten signature in green ink.*

*Handwritten signature in blue ink.*

## AMITY UNIVERSITY MADHYA PRADESH

Schedule attached to and forming part of the Balance Sheet and Income & Expenditure account  
For the year. ended 31.03.2024

### **Significant accounting policies and notes to the accounts:**

#### **1. Accounting Convention**

The financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention. GAAP comprises Accounting Standards (AS), issued by the Institute of Chartered Accountants of India (ICAI) and other generally accepted accounting principles in India.

Mercantile system of accounting is generally followed where in all incomes and expenditures are accounted for on accrual basis.

#### **2. Use of estimates**

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent liabilities on the date of the financial statements and reported amounts of revenues and expenses during the period reported. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

#### **3. Fixed assets, intangible assets and capital work in progress**

Fixed Assets have been value at historical costs. The cost of an asset comprises its purchase price and any directly attributable cost of bringing the assets to working condition for its intended use.



*(Signature)*

*(Signature)*



## AMITY UNIVERSITY MADHYA PRADESH

Capital Work-in-progress includes the costs of fixed assets that are not ready for their intended use at the date of Balance Sheet.

#### 4. Depreciation

Depreciation has been provided on written down value method as per Income Tax Act, 1961 on fixed assets.

#### 5. Revenue recognition

Tuition and other fee is recognized on the due date for the receipt of fees and apportioned over the academic year. of the student on a time proportion basis.

Interest on deposits is recognized on a time proportion basis over the term deposits.

Grants/Donations are accounted for in the year. of receipt.

All other items of income have been accounted for an accrual basis unless otherwise stated.

#### 6. Employees benefits:

- a) Contribution to the provident fund, family pension fund and Employee State Insurance is made in accordance with the provisions of the Employees Provident Fund and Miscellaneous Provisions Act, 1952 & ESI Act respectively and is recognized as an expense on an accrual basis.
- b) Provision for gratuity has been made by the management.
- c) No provision for Leave Encashment has been made; same has been recognised at the time of payment.



*[Handwritten signature in blue ink]*

*[Handwritten signature in green ink]*

AMITY UNIVERSITY MADHYA PRADESH

7. Regrouping/ Rearrangement of figures:

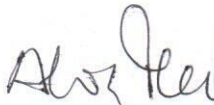
Previous year figures have been regrouped/ rearranged / recast wherever necessary to correspond to the current year.

8. Confirmation of Accounts

Parties' accounts showing debit or credit balances including squared-up accounts are subject to confirmation from them.

For ALOK MITTAL & ASSOCIATES  
Firm Reg No. - 005717N  
CHARTERED ACCOUNTANTS

For AMITY UNIVERSITY MADHYA  
PRADESH



(ALOK K. MITTAL)  
PARTNER

M.No. - 071205

Place: NEW DELHI

Date: 13.09.2024

UDIN: 24071205BKATGS6031



  
(REGISTRAR)



(CHIEF FINANCE &  
ACCOUNTS OFFICER)